



CITY OF CARMEL-BY-THE-SEA HARRISON MEMORIAL LIBRARY BOARD OF TRUSTEES AGENDA

Trustees Joe DiNucci, Marie-Clare Gorham, Donna Jett, and Mary Jo Williams

All meetings are held in the City Council Chambers
East Side of Monte Verde Street
Between Ocean and 7th Avenues

Regular Meeting
Wednesday, May 27, 2026
9:00 AM

HYBRID MEETING ATTENDANCE OPTIONS

This meeting will be held in person and via teleconference ("hybrid"). The public is welcome to attend the meeting in person or remotely via Zoom, however, the meeting will proceed as normal even if there are technical difficulties accessing Zoom. The City will do its best to resolve any technical issues as quickly as possible. To view or listen to the meeting from home, you may also watch the live stream on the City's YouTube page at: <https://www.youtube.com/@CityofCarmelbytheSea/streams>. To participate in the meeting via Zoom, copy and paste the link below into your browser.

<https://ci-carmel-ca-us.zoom.us/j/84839886376>
Webinar ID: 848 3988 6376
Passcode: 680773
Dial in: (669) 444-9171

HOW TO OFFER PUBLIC COMMENT

The public may give public comment at this meeting in person, or use the Zoom teleconference module, provided that there is access to Zoom during the meeting. Zoom comments will be taken after the in-person comments. The public can also email comments to lsfenton@ci.carmel.ca.us. Comments must be received at least 2 hours before the meeting in order to be provided to the legislative body. Comments received after that time and up to the beginning of the meeting will be made part of the record.

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE

ANNOUNCEMENTS

- 1) Announcements from the Trustees
- 2) Announcements from the Library Director

PUBLIC APPEARANCES

Members of the public are entitled to speak on matters of municipal concern not on the agenda during Public Appearances. Each person's comments shall be limited to 3 minutes, or as otherwise established by the Chair. While stating your name is optional, it helps to identify speakers in the meeting minutes. Under the Brown Act, public comment for matters on the agenda must relate to that agenda item, and public comments for matters not on the agenda must relate to the subject matter jurisdiction of this legislative body. Remote or in-person participants who do not comply with the requirements of the Brown Act will be muted.

ORDERS OF BUSINESS

Orders of Business are agenda items that require Board or Commission discussion, debate, direction to staff, and/or action.

- 3) Receive the Fiscal Year 2024-25 audit report and a presentation from auditor Sheldon Chavan, C.P.A., of Chavan & Associates, LLP.
- 4) Approval of the Minutes for the April 29, 2026, Special Meeting
- 5) Receive the Librarian's Report for April 2026
- 6) Receive the Treasurer's Report for April 2026 and approve the check register for April 2026
- 7) Receive a progress report on the Harrison Memorial Library Restoration Project
- 8) Receive a report from the Carmel Public Library Foundation on recent activities
- 9) Approve FY 2026-2027 Budget

FUTURE AGENDA ITEMS

ADJOURNMENT

This agenda was posted at City Hall, Monte Verde Street between Ocean Avenue and 7th Avenue, Harrison Memorial Library, located on the NE corner of Ocean Avenue and Lincoln Street, the Carmel-by-the-Sea Post Office, 5th Avenue between Dolores Street and San

Carlos Street, and the City's webpage (<http://www.ci.carmel.ca.us>) in accordance with applicable legal requirements.

SUPPLEMENTAL MATERIAL RECEIVED AFTER THE POSTING OF THE AGENDA

Any supplemental writings or documents distributed to a majority of the Board of Trustees regarding any item on this agenda, received after the posting of the agenda will be available in the Library and Community Activities Director's Office located at the Park Branch Library at the NE corner of Mission Street and Sixth Avenue during normal business hours.

SPECIAL NOTICES TO PUBLIC

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at 831-620-2000 at least 48 hours prior to the meeting to ensure that reasonable arrangements can be made to provide accessibility to the meeting (28CFR 35.102-35.104 ADA Title II).



CITY OF CARMEL-BY-THE-SEA
Harrison Memorial Library Board of Trustees
Staff Report

May 27, 2026
ORDERS OF BUSINESS

TO: Harrison Memorial Library Board of Trustees

SUBMITTED BY: Heather Cousin, Library Director

SUBJECT: Receive the Fiscal Year 2024-25 audit report and a presentation from auditor Sheldon Chavan, C.P.A., of Chavan & Associates, LLP.

RECOMMENDATION:

Receive the Fiscal Year 2024-25 audit report and a presentation from auditor Sheldon Chavan, C.P.A., of Chavan & Associates, LLP.

BACKGROUND / SUMMARY:

In keeping with the best financial practices and to help ensure transparency, the Harrison Memorial Library Fund undergoes an annual audit of financial statements. This audit, presented today by the firm of Chavan and Associates, LLP, includes an assessment of all expenditures and revenue accounts for the 2024-205 fiscal year.

FISCAL IMPACT:

None

ATTACHMENTS:

1. FY 2024-2025 Audit

Harrison Memorial Library Fund
Annual Financial Report



City of Carmel-by-the-Sea
California

Fiscal Year Ended June 30, 2025

Page Intentionally Left Blank

**HARRISON MEMORIAL LIBRARY FUND
(CITY OF CARMEL-BY-THE-SEA)
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025**

TABLE OF CONTENTS

FINANCIAL SECTION

Independent Auditor’s Report..... 1

Basic Financial Statements:

 Balance Sheet 4

 Statement of Revenues, Expenditures and Changes in Fund Balance 5

Notes to the Basic Financial Statements..... 6

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balance –
 Budget and Actual (GAAP Basis).....16

OTHER INDEPENDENT AUDITOR’S REPORTS

Independent Auditor’s Report on Internal Control Over Financial Reporting and on
 Compliance and Other Matters Based on an Audit of Financial Statements Performed
 in Accordance with *Government Auditing Standards*17

Page Intentionally Left Blank



FINANCIAL SECTION

Page Intentionally Left Blank



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor, Members of the City Council of the
City of Carmel-By-The-Sea and the Harrison Memorial Library Board of Trustees
Carmel-by-the-Sea, California

Report on Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of Harrison Memorial Library fund (the Library; a special revenue fund) of the City of Carmel-By-The-Sea (the "City"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position the Harrison Memorial Library fund information of the City of Carmel-By-The-Sea, as of June 30, 2025, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Harrison Memorial Library fund and do not purport to, and do not, present fairly the financial position of the City, as of June 30, 2025, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter

Responsibility of Management for the Financial Statements

City management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.



Accounting principles generally accepted in the United States of America requires that the budgetary schedule, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 17, 2026 on our consideration of the Library's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.

C & A LLP

March 17, 2026
Morgan Hill, California



BASIC FINANCIAL STATEMENTS

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Balance Sheet
June 30, 2025

ASSETS

| | |
|----------------------|---------------------|
| Cash and investments | \$ 1,542,495 |
| Total assets | <u>\$ 1,542,495</u> |

LIABILITIES AND FUND BALANCES

Liabilities:

| | |
|--------------------------|---------------|
| Accounts payable | \$ 21,671 |
| Total liabilities | <u>21,671</u> |

Fund Balances:

| | |
|--|---------------------|
| Restricted: | |
| The Reuel Bradney Book Fund | 46,747 |
| Evans Trust Book Fund | 100,000 |
| Committed: | |
| Operating reserve | 145,045 |
| Equipment replacement | 100,000 |
| Unassigned | <u>1,129,032</u> |
| Total fund balances | <u>1,520,824</u> |
| Total liabilities and fund balances | <u>\$ 1,542,495</u> |

The accompanying notes are an integral part of these financial statements

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Statement of Revenues, Expenditures
And Changes in Fund Balance
June 30, 2025

REVENUES

Contributions:

| | |
|----------------------------------|------------|
| Carmel Public Library Foundation | \$ 366,000 |
| Donations | 100 |
| Friends of HML | 30,000 |
| Total contributions | 396,100 |

| | |
|----------------------|--------|
| Charges for services | 10,075 |
|----------------------|--------|

| | |
|----------|--------|
| Interest | 57,660 |
|----------|--------|

| | |
|-----------------------|---------|
| Total Revenues | 463,835 |
|-----------------------|---------|

EXPENDITURES

Current:

Library:

| | |
|--------------------------------|---------|
| Administration | 45,589 |
| Equipment | 41,057 |
| Documents and records | 91,600 |
| Programs and cataloging | 214,209 |
| Information technology systems | 4,207 |
| Total Expenditures | 396,662 |

| | |
|----------------------------|--------|
| Net Change in Fund Balance | 67,173 |
|----------------------------|--------|

| | |
|------------------------|-----------|
| Fund Balance Beginning | 1,453,651 |
|------------------------|-----------|

| | |
|---------------------|--------------|
| Fund Balance Ending | \$ 1,520,824 |
|---------------------|--------------|

The accompanying notes are an integral part of these financial statements

Page Intentionally Left Blank

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Notes to the Basic Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the Harrison Memorial Library Fund (the Library) of the City of Carmel-by-the-Sea, California, (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the accounting policies are described below.

A. Financial Reporting Entity

Harrison Memorial Library is a blended component unit of the City and is accounted for as a special revenue fund of the City. The Library was established by City Ordinance pursuant to statutory authority provided by the California Education Code. The current Main Library building was designed by the renowned California architect Bernard Maybeck and financed by a bequest from Ella Reid Harrison as a memorial to her husband, California Supreme Court Justice Ralph Chandler Harrison. The Harrison Memorial Library opened in 1928, and services were expanded with the addition of its Park Branch facility in 1989.

The Library is governed by a Board of Trustees whom are appointed by the City Council. The Library and the City operate under terms of a 2008 Memorandum of Agreement under which terms; the City pays for all library personnel costs, and the operating and capital improvement costs for two library buildings. Duties and responsibilities of the Board are to manage and protect the library buildings and library property, to purchase books, journals, publications and other personal property, to file necessary reports with State officials, and to raise money for special or library purposes through direct organization and operation of fundraising campaigns or programs, or through the establishment of foundations or employment of persons for fund-raising.

The City of Carmel-by-the-Sea, California was incorporated on October 31, 1916, under the laws and regulations of the State of California (State). The City operates under a City Council/Manager form of government and provides the following services: general government, community planning and building, public safety (fire, police and ambulance), public works, library, economic revitalization and other community activities.

These financial statements present just the fund financial statements of the Library since the City is considered to be financially accountable for the Library and the Library is reported on a blended basis in the City's Annual Comprehensive Financial Report (ACFR). Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. The City's ACFR may be obtained by writing to the City of Carmel-by-the-Sea, Finance Department, Post Office Box CC, Carmel-by-the-Sea, CA 93921, or by visiting the City's website.

The Library applies all applicable GASB pronouncements for certain accounting and financial reporting guidance. In December of 2010, GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. GASB 62 incorporates pronouncements issued on or before November 30, 1989 into GASB authoritative literature. In June of 2015, GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. GASB 76 supersedes Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. GASB 76 also

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Notes to the Basic Financial Statements
June 30, 2025

amends GASB 62 and AICPA Pronouncements paragraphs 64, 74, and 82. The GAAP hierarchy sets forth what constitutes GAAP for all state and local governmental entities. It establishes the order of priority of pronouncements and other sources of accounting and financial reporting guidance that a governmental entity should apply. The sources of authoritative GAAP are categorized in descending order of authority as follows:

- a. Officially established accounting principles—Governmental Accounting Standards Board (GASB) Statements (Category A)
- b. GASB Technical Bulletins; GASB Implementation Guides; and literature of the AICPA cleared by the GASB (Category B).

If the accounting treatment for a transaction or other event is not specified by a pronouncement in Category A, a governmental entity should consider whether the accounting treatment is specified by a source in Category B.

B. Basis of Accounting and Measurement Focus

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The Library is a special revenue fund of the City and its operations are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate.

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures and Changes in Fund Balance* for the Library's special revenue fund.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the balance sheets. The *Statement of Revenues, Expenditures and Changes in Fund Balance* present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally up to 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual, are contributions and certain charges for services. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the government has a legal claim to the resources, the unearned revenue is removed from the combined balance sheet and revenue is recognized.

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Notes to the Basic Financial Statements
June 30, 2025

C. Cash, Cash Equivalents and Investments

The Library's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas: Interest Rate Risk, Overall Credit Risk, Custodial Credit Risk, Concentrations of Credit Risk, and Foreign Currency Risk. Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The Library participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

If material, investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

D. Deferred Outflows/Deferred Inflows

Deferred outflows of resources are a consumption of net assets that is applicable to a future reporting period; for example, prepaid items and deferred charges.

Deferred inflows of resources are an acquisition of net assets that is applicable to a future reporting period; for example, unearned revenue and advance collections.

E. Fund Balances

In accordance with Government Accounting Standards Board 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the Library classifies fund balances as follows:

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Notes to the Basic Financial Statements
June 30, 2025

Nonspendable

Nonspendable fund balance includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted

Restricted fund balance includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation. The Reuel Bradney Book Fund is a donor-restricted endowment fund. Under terms of the December 22, 1995 endowment in the amount of \$46,747, the investment earnings are to be used to acquire library books, however the principal cannot be spent. The Evans Trust Book Fund is a donor-restricted endowment fund. Under terms of the endowment in the amount of \$100,000, the investment earnings are to be used to acquire library books, however the principal cannot be spent.

Committed

Committed fund balance includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end. Committed fund balances are imposed by the City Council, the City's highest level of decision-making authority, for specific purposes pursuant to constraints imposed by formal action taken such as resolution. These committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use through the same type of formal action taken to establish the commitment. City Council action to commit fund balance needs to occur within the fiscal reporting periods; however the amount can be determined subsequently. The Library has set aside a six-month reserve for emergency situations, revenue shortage or budgetary imbalances, commonly referred to as revenue stabilization or reserve for economic uncertainty. Stabilization amounts may be expended with Board approval only when certain specific circumstances exist as determined by the Board at that time.

Assigned

Assigned fund balance includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balances may be assigned by the City Council, the Board of Trustees, the City Manager and the Library Director.

Unassigned

The Unassigned Fund Balance category represents fund balance, which may be held for specific types of uses or stabilization purposes, but is not yet directed to be used for a specific purpose. The detail of amounts reported for each of the above defined fund balance categories is reported in the governmental funds balance sheet and in the combining nonmajor fund balance sheets.

Flow Assumption/Spending Order Policy

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the Library considers restricted funds to be spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the Library considers amounts to be spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has directed otherwise.

F. Budgetary Information

In accordance with applicable sections of the California Government Code and the Carmel-by-the-Sea Municipal Code, the City prepares and legally adopts an annual balanced budget on a basis consistent

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Notes to the Basic Financial Statements
June 30, 2025

with accounting principles generally accepted in the United States of America. The Library prepares an annual budget of cash receipts (resources) and disbursements (appropriations) that is prepared to meet the requirements of management and for internal use by the Board of Trustees. The budget is used to provide financial guidance to the Library and to determine the amount of funds required from contributions, intergovernmental and charges for services.

Budgetary control is legally maintained at the fund level for all City funds. Department heads submit budget requests to the City Administrator. The preliminary budget may or may not be amended by the City Council and is adopted by resolution by the City Council on or before June 30 in accordance with the municipal code.

The City Council may amend the budget by motion during the fiscal year. Only the Council can authorize transfers between funds and approve inter-fund loans. The City Administrator is authorized to transfer budgeted amounts within a fund without formal council action or approval. The City Administrator is authorized to increase expenditures in relation to revenues in funds receiving assigned revenues without approval by the City Council.

Expenditures may not legally exceed appropriations at the fund level, which is the legal level of control. Supplemental appropriations, which increase appropriations, may be made during the fiscal year.

Appropriations, except open project appropriations, and unexpended grant appropriations, lapse at the end of each fiscal year.

G. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

H. Retirement Plans and Other Benefits

Library employees are employees of the City, which provides a retirement plan for qualified employees. The City provides certain health care benefits to current qualified employees and to qualified retired employees until they become eligible for Medicare benefits. Employees of the City may become eligible for these benefits when they reach normal retirement age while working for the City or Library.

I. Compensated Absences

Library employees are employees of the City, which records an accrual for compensated absences in its government-wide financial statements and that information is available in the City's ACFR.

J. Implemented Accounting Pronouncements

The Library has implemented the following recent GASB Statements:

GASB Statement No. 102, "Certain Risk Disclosures" This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Notes to the Basic Financial Statements
June 30, 2025

or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

If a government determines that those criteria for disclosure have been met for a concentration or constraint, it should disclose information in notes to financial statements in sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government’s vulnerability to the risk of a substantial impact. The disclosure should include descriptions for (1) the concentration or constraint (2) each event associated with the concentration or constraint that could cause a substantial impact if the event had occurred or had begun to occur prior to the issuance of the financial statements (3) actions taken by the government prior to the issuance of the financial statements to mitigate the risk. The implementation of this standard did not have a material impact on the financial statements.

K. Upcoming Accounting Pronouncements

The Library is currently analyzing its accounting practices to determine the potential impact on the financial statements of the following recent GASB Statement:

GASB Statement No. 103, “Financial Reporting Model Improvements” This Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government’s accountability.

This Statement establishes new accounting and financial reporting requirements or modifies existing requirements related to (a) Management’s discussion and analysis (MD&A) (b) Unusual or infrequent items (c) Presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position (d) Information about major component units in basic financial statements (5) Budgetary comparison information (6) Financial trend information in the statistical section. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

NOTE 2 - CASH AND INVESTMENTS

As of June 30, 2025, cash and investments consisted of the following:

| | | |
|--|----|-----------|
| Cash on hand | \$ | 460 |
| Demand Deposits | | 237,412 |
| Local Agency Investment Fund (LAIF) | | 1,157,876 |
| Restricted cash and investments - LAIF | | 146,747 |
| Total cash and investments | \$ | 1,542,495 |

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Notes to the Basic Financial Statements
June 30, 2025

requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC).

The Library’s bank balance before reconciling items totaled \$243,742 at June 30, 2025 and was different from the carrying amount due to deposits in transit and outstanding checks. The Library’s bank amount is fully insured by FDIC coverage.

B. Fair Value Measurements

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

C. Investment Policies

City Investment Policy

The Library follows the City’s investment policy. The table below identifies the investment types that are authorized for the City by the California Government Code (or the City’s investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City’s investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of bond indentures of the City, rather than the general provisions of the California Government Code or the City’s investment policy.

| Authorized Investment Type | Maximum Maturity | Maximum Percentage of Portfolio | Maximum Investment in One Issuer |
|---|---------------------|---------------------------------------|--|
| United States (U.S.) Treasury Issues | 5 years | None | None |
| U.S. Government Agency Securities | 5 years | 50% | 50% |
| California State and Local Bonds, Notes, & Warrants | None | None | None |
| Bankers Acceptance | 180 days | 40% | 30% |
| Commercial Paper | 270 days | 15% | 10% |
| Medium Term Corporate Notes | 5 years | 30% | 30% |
| Negotiable Certificates of Deposit | 5 years | 30% | 30% |
| Repurchase Agreements | 92 days | None | None |
| Passbook Savings/Money Market | None | 20% | 10% |
| Local Agency Investment Fund (LAIF) | N/A | None | None |
| Federal Instrumentalities | None | None | None |

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Notes to the Basic Financial Statements
June 30, 2025

D. External Investment Pool

The Library's investments with LAIF at June 30, 2025, include a portion of the pool funds invested in Structured Notes and Asset-Backed Securities. These investments include the following:

Structured Notes

These are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

Asset-Backed Securities

The bulk of asset-backed securities are mortgage-backed securities, entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (such as CMO's) or credit card receivables.

LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The approved investments policy is listed on the LAIF website, located at <http://www.treasurer.ca.gov/pmia-laif/>.

E. Risk Disclosures

The Library follows the City's policies related to risk disclosures as noted below. However, the Library's cash and investments were managed safely by invested in LAIF, which is a low risk and very liquid state investment pool.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the term of an investment's maturity, the greater the sensitivity to changes in market interest rates. It is the City's practice to manage its exposure to interest rate risk by purchasing a combination of shorter and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for City's operations.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization, Standards and Poor. As of June 30, 2025, the City's investments were in compliance with the ratings required by the City's investment policy, indenture agreements and Government Code.

Concentrations of Credit Risk

The investment policy of the City contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. As of June 30, 2025, the City had no investments in any one issuer (other than external investment pools which are exempt) that represented 5% or more of the total City investments.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The California Government Code and the City's investment policy do not

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Notes to the Basic Financial Statements
June 30, 2025

contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF).

As of June 30, 2025, the Library's investments had the following maturities and ratings:

| <u>Investment Type</u> | <u>12 Months or Less</u> | <u>Rating</u> | <u>Fair Value Input Levels</u> |
|------------------------|------------------------------|---------------|--|
| LAIF (state pool) | \$ 1,304,623 | not rated | n/a |

NOTE 3 - COMMITMENTS AND CONTINGENCIES

The Library may be involved in certain matters of litigation that have arisen in the normal course of conducting business. Management believes, based upon consultation with the City Attorney, that any cases, in the aggregate, are not expected to result in a material adverse financial impact on the Library or the City. Additionally, management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

NOTE 4 - RISK MANAGEMENT

The Library is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injurie to employees, and natural disasters for which the City carries commercial insurance.

The City of Carmel-by-the-Sea (City) is a member of PRISM (Public Risk Innovation, Solutions, and Management) which is a shared risk pool. PRISM covers claims for the City for both Workers Compensation and General Liability. The City's Liability SIR is pre-funded through PRISM for 8 quarters of payments made on behalf of City. Currently, the SIR fund for the City with PRISM is maintained at \$8,183. If the pre-funded SIR balance drops below this amount, the City is billed by PRISM to replenish the fund to the \$8,183 level. The City does not make claim payments, they are all issued by the city's third-party administrator from a PRISM account.

The City has three layers of Liability coverage through PRISM and under the first layer, the Primary General Liability layer, there is an SIR (Self Insured Retention) of \$10,000 per claim. Thereafter, the next layer of coverage kicks in (General Liability 1 program) which carries an SIR of \$100,000 which is satisfied by exhausting the coverage limit of \$100,000 under the Primary Liability program. The maximum limit of coverage under the primary General Liability 1 program is \$25 million. The third layer is \$25 million limit in the PRISM Optional Excess Liability program. The City's total Liability insurance limit is \$50 million.

For Workers Compensation, the City is a member of both the PRISM Primary Workers Compensation program and then, the PRISM Excess Workers Compensation program. The Primary Workers compensation program provides dollar 1 coverage to the City for Workers Compensation claims. In other words, City has no deductible or SIR. This layer of Workers Compensation coverage carries a maximum limit of \$125,000 per occurrence. Thereafter, PRISM's excess coverage steps in and the SIR (Self Insured Retention) is \$125,000 which again, is satisfied by exhausting the limits of coverage under the Primary

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Notes to the Basic Financial Statements
June 30, 2025

Workers Compensation program. The upper limit of coverage under the Excess Workers Compensation program is "statutory". What this means is that regardless of the total cost of the claim, it is covered under the PRISM Excess Workers Compensation program. There is absolutely no monetary exposure to the City under these two Workers Compensation programs except for the premium costs to purchase this coverage. The City has had no settlements which exceeded insurance coverage in the last three fiscal years and no significant changes or reductions in insurance coverage during the current year.

NOTE 5 - CONCENTRATIONS

The Library received 79% of its revenue from contributions made by the Carmel Public Library Foundation during the year.



REQUIRED SUPPLEMENTARY INFORMATION

Page Intentionally Left Blank

Harrison Memorial Library Fund
(City of Carmel-by-the-Sea)
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP)
June 30, 2025

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--------------------------------|------------------|--------------|-------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Contributions | \$ 366,000 | \$ 366,000 | \$ 396,100 | \$ 30,100 |
| Charges for services | 29,000 | 29,000 | 10,075 | (18,925) |
| Interest | 33,500 | 33,500 | 57,660 | 24,160 |
| Total Revenues | 428,500 | 428,500 | 463,835 | 35,335 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Library: | | | | |
| Administration | 49,085 | 49,085 | 45,589 | 3,496 |
| Equipment | 37,500 | 37,500 | 41,057 | (3,557) |
| Documents and records | 108,700 | 108,700 | 91,600 | 17,100 |
| Programs and cataloging | 229,915 | 229,915 | 214,209 | 15,706 |
| Information technology systems | 4,300 | 4,300 | 4,207 | 93 |
| Total Expenditures | 429,500 | 429,500 | 396,662 | 32,838 |
| Net Change in Fund Balance | (1,000) | (1,000) | 67,173 | 68,173 |
| Fund Balance Beginning | 1,453,651 | 1,453,651 | 1,453,651 | - |
| Fund Balance Ending | \$ 1,452,651 | \$ 1,452,651 | \$ 1,520,824 | \$ 68,173 |

Expenditures in excess of appropriations were covered by budgets in other objects/functions or beginning fund balance.



OTHER INDEPENDENT AUDITOR'S REPORT



INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor, Members of the City Council of the
City of Carmel-By-The-Sea and the Harrison Memorial Library Board of Trustees
Carmel-by-the-Sea, California

We have audited, in accordance with standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Harrison Memorial Library Fund (the Library) of the City of Carmel-By-The-Sea (the “City”) as of and for the year ended June 30, 2025, and the related notes to the financial, which collectively comprise the Library’s basic financial statements, and have issued our report thereon dated March 17, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Library’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the Library’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Library’s internal control.

A *deficiency in internal control* exists when the design or operations of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Library’s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on financial statement amounts. However, providing an opinion on compliance with those provisions was not



an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

C & A LLP

March 17, 2026
Morgan Hill, California



CITY OF CARMEL-BY-THE-SEA
Harrison Memorial Library Board of Trustees
Staff Report

May 27, 2026
ORDERS OF BUSINESS

TO: Harrison Memorial Library Board of Trustees

SUBMITTED BY: Leslie Fenton, Admin. Analyst

SUBJECT: Approval of the Minutes for the April 29, 2026, Special Meeting

RECOMMENDATION:

Approve the Minutes for the April 29, 2026, Special Meeting

BACKGROUND / SUMMARY:

FISCAL IMPACT:

ATTACHMENTS:

1. HMLB Special Meeting Minutes - April 29, 2026

**CARMEL-BY-THE-SEA
HARRISON MEMORIAL LIBRARY BOARD OF TRUSTEES**

SPECIAL MEETING MINUTES

Wednesday, April 29, 2026

CALL TO ORDER AND ROLL CALL

PRESENT: DiNucci, Gorham, Jett, Williams
ABSENT: None
STAFF PRESENT: Heather Cousin, Library Director
Melinda Cervantes, Project Management Consultant
Leslie Fenton, Admin. Analyst

PLEDGE OF ALLEGIANCE

ANNOUNCEMENTS

1) Announcements from the Trustees

Trustee Gorham announced that she continues to attend the programs at the Children's Library and is happy to see so many people using the resources.

President Williams thanked the Carmel Public Library Foundation for the successful fundraiser last night, and Library Director Heather Cousin has been keeping in touch and has a return date of May 11.

2) Announcements from the Library Director

PUBLIC APPEARANCES

Members of the public are entitled to speak on matters of municipal concern not on the agenda during Public Appearances. Each person's comments shall be limited to 3 minutes, or as otherwise established by the Chair. While stating your name is optional, it helps to identify speakers in the meeting minutes. Under the Brown Act, public comment for matters on the agenda must relate to that agenda item, and public comments for matters not on the agenda must relate to the subject matter jurisdiction of this legislative body. Remote or in-person participants who do not comply with the requirements of the Brown Act will be muted.

None

ORDERS OF BUSINESS

Orders of Business are agenda items that require Board or Commission discussion, debate, direction to staff, and/or action.

3) Approval of the Minutes for the March 25, 2026, Regular Meeting.

Trustee Jett moved to approve the Minutes for the March 25, 2026, Regular Meeting, seconded by Trustee Gorham and carried by the following roll call vote:

AYES: DiNucci, Gorham, Jett, Williams
NOES: None
ABSENT: None
ABSTAIN: None

4) Receive the Librarian's Report for March 2026

Library Director Cousin presented the March 2026 Librarian's Report.

5) Receive the Treasurer's Report for March 2026 and approve the check register for March 2026

Treasurer Jett presented the Treasurer's Report.

Trustee Gorham moved to approve the check register for March 2026, seconded by Trustee DiNucci, and carried by the following roll call vote:

AYES: DiNucci, Gorham, Jett, Williams
NOES: None
ABSENT: None
ABSTAIN: None

6) Receive a progress report on the Harrison Memorial Library Restoration Project

President Williams presented the progress report on the Harrison Memorial Library Restoration Project.

7) Receive a report from the Carmel Public Library Foundation on recent activities

Carmel Public Library Foundation President Marci Meaux presented the report.

8) Approve a Fiscal Year 2025–2026 Local Agency Investment Fund (LAIF) transfer and Budget Adjustment to fund the purchase of office furniture for staff workspaces at the Park Branch Library and to fund modifications to the Local History room

Melinda Cervantes, Project Management Consultant, presented the staff report.

Trustee Gorham moved to approve a Fiscal Year 2025-2026 Local Agency Investment Fund (LAIF) transfer and Budget Adjustment to fund the purchase of office furniture for staff workspaces at the Park Branch Library and to fund modifications to the Local History room, seconded by Trustee Jett, and carried by the following roll call vote:

AYES: DiNucci, Gorham, Jett, Williams
NOES: None
ABSENT: None
ABSTAIN: None

- 9) Approve a Budget Adjustment in the amount of \$120,200 to Account #41000 Furniture (\$90,200) and Account #46000 Equipment (\$30,000) pending the receipt of funds from the Carmel Public Library Foundation.

Melinda Cervantes, Project Management Consultant, presented the staff report.

Trustee Gorham moved to approve a Budget Adjustment in the amount of \$120,000 to Account #41000 Furniture (\$90,200) and Account #46000 Equipment (\$30,000) pending the receipt of funds from the Carmel Public Library Foundation, seconded by Trustee Jett, and carried by the following roll call vote:

AYES: DiNucci, Gorham, Jett, Williams
NOES: None
ABSENT: None
ABSTAIN: None

- 10) Consideration of a resolution authorizing the investment of monies in the Local Agency Investment Fund.

Leslie Fenton, Admin. Analyst, presented the staff report.

Trustee Gorham moved to adopt the resolution authorizing the investment of monies in the Local Agency Investment Fund, seconded by Trustee DiNucci, and carried by the following roll call vote:

AYES: DiNucci, Gorham, Jett, Williams
NOES: None
ABSENT: None
ABSTAIN: None

- 11) Review the Proposed FY 2026-2027 Library Budget and provide staff with direction.

Melinda Cervantes, Project Management Consultant, presented the staff report.

ADJOURNMENT

There being no further business before the Board, the meeting was adjourned at 9:41 a.m.

The next Regular Meeting is scheduled for Wednesday, May 27, 2026.

CORRESPONDENCE

APPROVED:

ATTEST:

Maryjo Williams, HML Board of Trustees
Chair

Leslie Fenton, Board Clerk



CITY OF CARMEL-BY-THE-SEA
Harrison Memorial Library Board of Trustees
Staff Report

May 27, 2026
ORDERS OF BUSINESS

TO: Harrison Memorial Library Board of Trustees

SUBMITTED BY: Heather Cousin, Library Director

SUBJECT: Receive the Librarian's Report for April 2026

RECOMMENDATION:

Receive the Librarian's Report for April 2026.

BACKGROUND / SUMMARY:

The Harrison Memorial Library Director submits a monthly statistical and operational report to the Board of Trustees. The intent of this report is to provide informational background for the public and Trustees to help further understanding and transparency.

April was another busy month as the team geared up for the implementation of resource sharing with Monterey and Pacific Grove Public Libraries. This project, which took the entire team's efforts, had a successful launch in early May.

In addition to that great effort, the team presented wonderful programs, and continued to see large crowds for Storytime, jewelry making, candle making, and other similar programs that they can only experience at the Library.

A very proud jewelry maker shows off their creation.



FISCAL IMPACT:

None

ATTACHMENTS:

1. Librarians' Report - April 2026

LIBRARIAN'S MONTHLY REPORT

April 30, 2026

| CIRCULATION | YTD Percentage Change | This Month | Last Month | This YTD | Last YTD |
|------------------------------------|------------------------------|-------------------|-------------------|-----------------|-----------------|
| Adult Circulation: | | | | | |
| Fiction | -5.26 | 1,535 | 1,552 | 17,011 | 17,956 |
| Non-Fiction | -0.15 | 1,020 | 1,017 | 10,097 | 10,112 |
| Magazines | 1.11 | 47 | 89 | 636 | 629 |
| Audio/Video | -18.45 | 698 | 701 | 8,303 | 10,181 |
| ADULT CIRCULATION TOTAL: | -7.28 | 3,300 | 3,359 | 36,047 | 38,878 |
| Juvenile Circulation: | | | | | |
| Fiction | 9.48 | 2,520 | 2,452 | 25,701 | 23,475 |
| Non-Fiction | -5.14 | 616 | 563 | 6,051 | 6,379 |
| Magazines | 45.57 | 50 | 54 | 444 | 305 |
| Audio/Video | 3.40 | 93 | 154 | 1,582 | 1,530 |
| JUVENILE CIRCULATION TOTAL: | 6.59 | 3,279 | 3,223 | 33,778 | 31,689 |
| CIRCULATION TOTAL: | -1.05 | 6,579 | 6,582 | 69,825 | 70,567 |
| ELECTRONIC CHECKOUTS: | -0.89 | 11,762 | 11,791 | 112,056 | 113,061 |
| HOLD REQUESTS: | -4.05 | 847 | 763 | 8,008 | 8,346 |
| INTERLIBRARY LOAN: | | | | | |
| ILL to Other Libraries | #DIV/0! | 0 | 0 | 0 | 0 |
| ILL from Other Libraries | #DIV/0! | 0 | 0 | 0 | 0 |

LIBRARIAN'S MONTHLY REPORT

April 30, 2026

| CIRCULATION BY BORROWERS | YTD Percentage Change | This Month | Last Month | This YTD | Last YTD |
|---------------------------------------|------------------------------|---------------|---------------|---------------|---------------|
| Residents: Carmel-by-the-Sea | -4.35 | 1,339 | 1,352 | 14,630 | 15,295 |
| | | | | | |
| Non-Residents: | | | | | |
| Monterey County | -2.82 | 4,804 | 4,621 | 49,567 | 51,006 |
| Other Zip Codes | 26.77 | 528 | 629 | 5,650 | 4,457 |
| NON-RESIDENT CIRCULATION TOTAL | -0.44 | 5,332 | 5,250 | 55,217 | 55,463 |
| | | | | | |
| PATRON REGISTRATION: | Patron Data Base Purge 05/25 | | | | |
| Carmel by-the-Sea Residents | -50.70 | 7 | 10 | 105 | 213 |
| Monterey County Residents | -19.85 | 68 | 70 | 646 | 806 |
| Other Borrowers | -89.34 | 70 | 92 | 584 | 5,476 |
| REGISTRATION TOTAL: | -79.45 | 145 | 172 | 1,335 | 6,495 |
| | | | | | |
| TOTAL # OF CARDHOLDERS: | 1.33 | 16,888 | 16,758 | 16,888 | 16,667 |

| Patron Visit Count | | | | | |
|----------------------------|--------------|---------------|---------------|----------------|----------------|
| HML Building | -5.20 | 7,980 | 9,046 | 67,098 | 70,782 |
| Park Branch Building | | | | | |
| Local History | -6.54 | 35 | 56 | 286 | 306 |
| Youth Services Dept. | 0.18 | 5,670 | 4,990 | 46,186 | 46,102 |
| PATRON VISIT TOTAL: | -3.09 | 13,685 | 14,092 | 113,570 | 117,190 |

LIBRARIAN'S MONTHLY REPORT

April 30, 2026

| REFERENCE QUESTIONS | YTD Percentage Change | This Month | Last Month | This YTD | Last YTD |
|-----------------------------------|------------------------------|-------------------|-------------------|-----------------|-----------------|
| Reference Desk | 15.46 | 2,118 | 1,520 | 11,917 | 10,321 |
| Youth Services Desk | 41.86 | 930 | 791 | 7,551 | 5,323 |
| Local History Desk | -19.08 | 60 | 70 | 615 | 760 |
| TOTAL REFERENCE QUESTIONS: | 22.43 | 3,108 | 2,381 | 20,083 | 16,404 |
| ELECTRONIC SEARCH ACTIVITY | | | | | |
| Public in-Library Computer Use: | | 0 | 0 | 0 | 0 |
| Public WiFi Use: | -4.74 | 992 | 967 | 7,882 | 8,274 |
| VOLUNTEER HOURS | | | | | |
| | YTD Percentage Change | This Month | Last Month | This YTD | Last YTD |
| Local History | -27.03 | 2 | 5 | 27 | 37 |
| Park Branch | -100.00 | 0 | 0 | 0 | 110 |
| Harrison - Main | 7.63 | 45 | 37 | 268 | 249 |
| TOTALS: | -25.51 | 47 | 42 | 295 | 396 |

| OUTREACH SERVICES | | | | | |
|--------------------------|----------------|---|---|---|---|
| Visits | #DIV/0! | 1 | 0 | 1 | 0 |
| Circulation | #DIV/0! | 0 | 0 | 0 | 0 |

LIBRARIAN'S MONTHLY REPORT

April 30, 2026

| | YTD Percentage Change | This Month | Last Month | This YTD | Last YTD |
|---------------------------------------|-----------------------|------------|------------|--------------|--------------|
| SUMMER READING PROGRAMS | 0.00 | 0 | 0 | 5 | 5 |
| TOTAL ATTENDANCE | 98.26 | 0 | 0 | 456 | 230 |
| PRESCHOOL PROGRAMS (0-5 YRS) | 26.00 | 10 | 7 | 63 | 50 |
| TOTAL ATTENDANCE | 21.07 | 364 | 273 | 2,218 | 1,832 |
| SCHOOL AGE PROGRAMS (6-11 YRS) | -30.00 | 2 | 3 | 28 | 40 |
| TOTAL ATTENDANCE | 9.42 | 53 | 588 | 1,382 | 1,263 |
| TEEN PROGRAMS (12-18 YRS) | -2.86 | 4 | 6 | 34 | 35 |
| TOTAL ATTENDANCE: | -6.22 | 10 | 43 | 211 | 225 |
| ADULT PROGRAMS | 37.21 | 6 | 8 | 59 | 43 |
| TOTAL ATTENDANCE | -3.30 | 302 | 643 | 2,874 | 2,972 |
| OFFSITE PROGRAMS | 8.33 | 1 | 2 | 13 | 12 |
| TOTAL ATTENDANCE | -9.67 | 85 | 482 | 1,336 | 1,479 |
| LOCAL HISTORY PROGRAMS | -50.00 | 0 | 2 | 9 | 18 |
| TOTAL ATTENDANCE | -89.43 | 0 | 26 | 154 | 1,457 |
| GATHERING PLACE RESERVATIONS | #DIV/0! | 26 | 26 | 185 | |



CITY OF CARMEL-BY-THE-SEA
Harrison Memorial Library Board of Trustees
Staff Report

May 27, 2026
ORDERS OF BUSINESS

TO: Harrison Memorial Library Board of Trustees

SUBMITTED BY: Heather Cousin, Library Director

SUBJECT: Receive the Treasurer's Report for April 2026 and approve the check register for April 2026

RECOMMENDATION:

Receive the Treasurer's Report for April 2026 and approve the check register for April 2026

BACKGROUND / SUMMARY:

FISCAL IMPACT:

ATTACHMENTS:

1. April 2026 Financials
2. Check Register - April 2026

Financial statements
Of
HARRISON MEMORIAL LIBRARY
For the Period Ended
April 30, 2026

Harrison Memorial Library

Statement of Financial Position

As of Apr 30, 2026

| | TOTAL |
|---|-----------------------|
| Assets | |
| Current Assets | |
| Bank Accounts | |
| 10000 Wells Fargo Checking | 179,641.80 |
| 12000 Petty Cash Main | 260.00 |
| 13000 Petty Cash Park Branch | 200.00 |
| 14000 LAIF | \$887,593.64 |
| 14100 LAIF - Operating Reserve | 265,594.33 |
| 14200 LAIF - Equipment Replacement | 100,000.00 |
| 14300 LAIF - Bradney | 46,747.05 |
| 14400 LAIF - Evans Restricted Fund | 123,000.00 |
| Total for 14000 LAIF | \$1,422,935.02 |
| Total for Bank Accounts | \$1,603,036.82 |
| Total for Current Assets | \$1,603,036.82 |
| Total for Assets | \$1,603,036.82 |
| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 11000 Accounts Payable | 7,654.67 |
| Total for Accounts Payable | \$7,654.67 |
| Total for Current Liabilities | \$7,654.67 |
| Total for Liabilities | \$7,654.67 |
| Equity | |
| 15000 Restricted Funds | |
| 15100 Temporarily Restricted | \$0.00 |
| 15110 LAIF - Restricted - Operating Reserve | 183,127.25 |
| 15120 LAIF - Equipment Replacement | 100,000.00 |
| 15130 WF - Designated Gifts | 0.00 |
| 15140 Broadband Equipment Grant | 3,379.77 |
| Total for 15100 Temporarily Restricted | \$286,507.02 |
| 15200 Permanently Restricted | 46,747.05 |
| 15300 Evans Trust Book Fund | 100,000.00 |
| Total for 15000 Restricted Funds | \$433,254.07 |
| Opening Balance Equity | 0.00 |
| 16000 Unrestricted Net Assets | 1,087,569.75 |
| Net Revenue | 74,558.33 |
| Total for Equity | \$1,595,382.15 |
| Total for Liabilities and Equity | \$1,603,036.82 |

Harrison Memorial Library
Budget vs. Actuals: FY2025-2026 - FY26 P&L
 July 2025 - April 2026

| | Actual | Total Budget | Remaining |
|--|----------------------|----------------------|----------------------|
| Income | | | |
| 20000 Revenue | | | 0.00 |
| 21000 CARMEL PUBLIC LIBRARY FOUNDATION (CPLF) | | | 0.00 |
| 21100 CPLF - Operating Expenses | 274,500.00 | 305,000.00 | 30,500.00 |
| Total 21000 CARMEL PUBLIC LIBRARY FOUNDATION (CPLF) | \$ 274,500.00 | \$ 305,000.00 | \$ 30,500.00 |
| 22000 DONATIONS | | | 0.00 |
| 22300 HML Donations - Unrestricted | 235.00 | | -235.00 |
| Total 22000 DONATIONS | \$ 235.00 | \$ 0.00 | -\$ 235.00 |
| 23000 INTEREST INCOME | | | 0.00 |
| 23100 Interest - Bradney | 5,731.18 | 0.00 | -5,731.18 |
| 23200 Interest - Other | 51,595.04 | 20,833.30 | -30,761.74 |
| Total 23000 INTEREST INCOME | \$ 57,326.22 | \$ 20,833.30 | -\$ 36,492.92 |
| 24000 Friends of HML | 35,000.00 | 29,166.70 | -5,833.30 |
| 25000 Library Operations | 3,104.56 | 3,333.30 | 228.74 |
| 28000 Uncategorized Revenue | | 0.00 | 0.00 |
| Total 20000 Revenue | \$ 370,165.78 | \$ 358,333.30 | -\$ 11,832.48 |
| Total Income | \$ 370,165.78 | \$ 358,333.30 | -\$ 11,832.48 |
| Cost of Goods Sold | | | |
| Cost of Goods Sold | 0.00 | | 0.00 |
| Total Cost of Goods Sold | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Gross Profit | \$ 370,165.78 | \$ 358,333.30 | -\$ 11,832.48 |
| Expenses | | | |
| 30000 ADMINISTRATION | | | 0.00 |
| 31000 Finance | | | 0.00 |
| 31100 Bookkeeping | 3,375.00 | 4,062.50 | 687.50 |
| 31200 Audit Services | 5,000.00 | 4,375.00 | -625.00 |
| 31600 Bank Charges/Returned Checks | 78.43 | 83.30 | 4.87 |
| Total 31000 Finance | \$ 8,453.43 | \$ 8,520.80 | \$ 67.37 |
| 32000 Library Promotions | | | 0.00 |
| 32200 Canva, Constant Contact | 2,120.00 | 1,666.70 | -453.30 |
| 32300 Print Advertising | 538.00 | 2,500.00 | 1,962.00 |
| 32400 Printing / Copy Services | 1,822.24 | 2,083.30 | 261.06 |
| Total 32000 Library Promotions | \$ 4,480.24 | \$ 6,250.00 | \$ 1,769.76 |
| 33000 Supplies | | | 0.00 |
| 33100 Library Cards | 664.91 | 1,250.00 | 585.09 |
| 33200 Postage | 267.18 | 250.00 | -17.18 |
| 33300 Office Supplies - General | 4,029.37 | 3,594.20 | -435.17 |
| 33400 Misc Supplies | 1,544.51 | 1,250.00 | -294.51 |
| 33500 Emergency Supplies | 244.22 | 416.70 | 172.48 |
| 33600 Alhambra | 187.19 | 156.70 | -30.49 |
| Total 33000 Supplies | \$ 6,937.38 | \$ 6,917.60 | -\$ 19.78 |
| 34000 Organizational Development | | | 0.00 |
| 34100 Staff Training/Conferences | 689.91 | 3,300.80 | 2,610.89 |
| 34200 Mileage | 84.49 | 166.70 | 82.21 |
| 34300 Memberships | 1,422.00 | 1,250.00 | -172.00 |
| 34400 MOBAC/PLP Membership | 8,641.00 | 10,667.50 | 2,026.50 |
| 34500 Volunteer / Donor Acknowledgement | 75.00 | 416.70 | 341.70 |
| 34600 Meeting Hosting | 63.73 | 416.70 | 352.97 |
| Total 34000 Organizational Development | \$ 10,976.13 | \$ 16,218.40 | \$ 5,242.27 |
| Total 30000 ADMINISTRATION | \$ 30,847.18 | \$ 37,906.80 | \$ 7,059.62 |

| | | | | |
|---|---------------------|---------------------|------------|------------------|
| 40000 EQUIPMENT | | | | 0.00 |
| 41000 Furniture | 4,890.00 | 11,666.70 | | 6,776.70 |
| 45000 Staff Computers | 327.70 | 1,666.70 | | 1,339.00 |
| 46000 Equipment | | 0.00 | | 0.00 |
| 47000 Maintenance Contracts (self-check machines, copier) | 4,882.91 | 10,708.30 | | 5,825.39 |
| Total 40000 EQUIPMENT | \$ 10,100.61 | \$ 24,041.70 | \$ | 13,941.09 |
| 50000 IT | | | | 0.00 |
| 53000 Security (Lastpass) | | 541.70 | | 541.70 |
| 54000 Software (Adobe, Office, etc.) | 1,491.00 | 1,916.70 | | 425.70 |
| 55000 Internet/Telephone | 1,878.03 | 7,083.30 | | 5,205.27 |
| Total 50000 IT | \$ 3,369.03 | \$ 9,541.70 | \$ | 6,172.67 |
| 60000 HARD COPY MATERIAL | | | | 0.00 |
| 61000 ADULT COLLECTION | | | | 0.00 |
| 61100 Audio | 2,060.58 | 3,750.00 | | 1,689.42 |
| 61200 DVD | 2,477.72 | 2,916.70 | | 438.98 |
| 61300 Fiction | 10,212.39 | 11,666.70 | | 1,454.31 |
| 61400 Non-fiction | 7,630.79 | 8,333.30 | | 702.51 |
| 61500 Large Print | 3,145.60 | 3,750.00 | | 604.40 |
| 61600 Graphic Novels | 1,239.17 | 833.30 | | -405.87 |
| 61700 Newspapers | 4,058.90 | 3,333.30 | | -725.60 |
| 61800 Book Club | 707.36 | 625.00 | | -82.36 |
| Total 61000 ADULT COLLECTION | \$ 31,532.51 | \$ 35,208.30 | \$ | 3,675.79 |
| 62000 TEEN COLLECTION | 30.18 | | | -30.18 |
| 62100 Fiction | 2,489.09 | 2,500.00 | | 10.91 |
| 62200 Non-fiction | 689.07 | 833.30 | | 144.23 |
| 62300 Graphic Novels | 3,299.18 | 2,500.00 | | -799.18 |
| Total 62000 TEEN COLLECTION | \$ 6,507.52 | \$ 5,833.30 | -\$ | 674.22 |
| 63000 KID'S COLLECTION | | | | 0.00 |
| 63100 Wonderbooks | 1,426.36 | 1,250.00 | | -176.36 |
| 63200 DVD | 1,383.08 | 1,666.70 | | 283.62 |
| 63300 Fiction | 9,376.22 | 11,666.70 | | 2,290.48 |
| 63400 Non-fiction | 6,473.13 | 9,166.70 | | 2,693.57 |
| 63500 Graphic Novels | 2,907.66 | 3,333.30 | | 425.64 |
| 63600 Magazines | | 0.00 | | 0.00 |
| Total 63000 KID'S COLLECTION | \$ 21,566.45 | \$ 27,083.40 | \$ | 5,516.95 |
| 64000 REFERENCE | | | | 0.00 |
| 64100 Reference | | 0.00 | | 0.00 |
| 64200 Continuations - General | 734.46 | 1,666.70 | | 932.24 |
| 64300 Continuations - Travel | 992.16 | 2,500.00 | | 1,507.84 |
| 64400 Professional Collection | 74.99 | 83.30 | | 8.31 |
| Total 64000 REFERENCE | \$ 1,801.61 | \$ 4,250.00 | \$ | 2,448.39 |
| 65000 PURCHASE SUGGESTIONS/ZIP BOOKS | | | | 0.00 |
| 65100 Purchase Suggestions/Zip Books | 15,614.22 | 17,500.00 | | 1,885.78 |
| Total 65000 PURCHASE SUGGESTIONS/ZIP BOOKS | \$ 15,614.22 | \$ 17,500.00 | \$ | 1,885.78 |
| Total 60000 HARD COPY MATERIAL | \$ 77,022.31 | \$ 89,875.00 | \$ | 12,852.69 |
| 66000 TECHNICAL SERVICES | | | | 0.00 |
| 66100 OCLC Cataloging | 9,544.48 | 10,000.00 | | 455.52 |
| 66200 Materials Processing | 21,845.60 | 18,750.00 | | -3,095.60 |
| 66300 Replacements | 3,110.44 | 5,000.00 | | 1,889.56 |
| 66400 Amazon Prime Membership | | 133.30 | | 133.30 |
| 66500 Book Delivery | 1,800.00 | 2,500.00 | | 700.00 |
| 66600 Magazines (EBSCO) | 3,885.56 | 3,208.30 | | -677.26 |
| Total 66000 TECHNICAL SERVICES | \$ 40,186.08 | \$ 39,591.60 | -\$ | 594.48 |

| | | | | |
|---|----------------------|----------------------|------------|------------------|
| 70000 DATABASES | | | | 0.00 |
| 71200 Ancestry | | 1,333.30 | | 1,333.30 |
| 71300 AtoZ | 489.00 | 1,125.00 | | 636.00 |
| 71400 Book Browse | 252.00 | 212.50 | | -39.50 |
| 71500 EBSCO Databases (Califa) | 4,949.15 | 4,166.70 | | -782.45 |
| 71800 Gale Virtual Red Hosting Fees | 50.00 | 50.00 | | 0.00 |
| 71900 Mango Languages | | 0.00 | | 0.00 |
| 71910 Newsbank | 3,218.00 | 2,693.30 | | -524.70 |
| 71920 FIMo (Sanborn replacement) | 350.00 | 291.70 | | -58.30 |
| 71930 Beanstack | | 0.00 | | 0.00 |
| 71940 Value Line | 1,870.00 | 1,516.70 | | -353.30 |
| Total 70000 DATABASES | \$ 11,178.15 | \$ 11,389.20 | \$ | 211.05 |
| 72000 eMaterial | | | | 0.00 |
| 72100 Overdrive (subscription) | 4,598.67 | 3,833.30 | | -765.37 |
| 72200 EBooks | 41,136.99 | 44,166.70 | | 3,029.71 |
| 72300 Kanopy | 20,180.00 | 23,333.30 | | 3,153.30 |
| 72600 NY Times Online | 1,918.00 | 2,083.30 | | 165.30 |
| Total 72000 eMaterial | \$ 67,833.66 | \$ 73,416.60 | \$ | 5,582.94 |
| 80000 PROGRAMS | | | | 0.00 |
| 81000 ADULT PROGRAMS | | 0.00 | | 0.00 |
| 81100 Programs (performers) | 10,169.00 | 10,416.70 | | 247.70 |
| 81200 Supplies | 5,126.59 | 5,000.00 | | -126.59 |
| 81300 Summer Reading | 588.26 | 3,750.00 | | 3,161.74 |
| Total 81000 ADULT PROGRAMS | \$ 15,883.85 | \$ 19,166.70 | \$ | 3,282.85 |
| 82000 TEEN PROGRAMS | | | | 0.00 |
| 82100 Programs (performers) | 3,785.99 | 2,916.70 | | -869.29 |
| 82200 Supplies | 3,209.35 | 4,620.80 | | 1,411.45 |
| 82300 Summer Reading | 876.50 | 1,875.00 | | 998.50 |
| Total 82000 TEEN PROGRAMS | \$ 7,871.84 | \$ 9,412.50 | \$ | 1,540.66 |
| 83000 KIDS PROGRAMS | | | | 0.00 |
| 83100 Programs (performers) | 8,065.52 | 9,000.00 | | 934.48 |
| 83200 Supplies | 4,957.24 | 5,000.00 | | 42.76 |
| 83300 Author Visit | 9,215.21 | 7,916.70 | | -1,298.51 |
| 83400 Summer Reading | 2,624.29 | 8,333.30 | | 5,709.01 |
| Total 83000 KIDS PROGRAMS | \$ 24,862.26 | \$ 30,250.00 | \$ | 5,387.74 |
| 85000 LOCAL HISTORY PROGRAMS | | | | 0.00 |
| 85100 Local History Supplies | 196.48 | 625.00 | | 428.52 |
| 85200 Oral History Program | 600.00 | 7,083.30 | | 6,483.30 |
| 85400 Archival Storage Off-site | 4,070.00 | 3,750.00 | | -320.00 |
| 85500 Other | 1,586.00 | 2,291.70 | | 705.70 |
| Total 85000 LOCAL HISTORY PROGRAMS | \$ 6,452.48 | \$ 13,750.00 | \$ | 7,297.52 |
| 86000 SUMMER READING PROGRAM | | | | 0.00 |
| 86200 Other | | 0.00 | | 0.00 |
| Total 86000 SUMMER READING PROGRAM | \$ 0.00 | \$ 0.00 | \$ | 0.00 |
| Total 80000 PROGRAMS | \$ 55,070.43 | \$ 72,579.20 | \$ | 17,508.77 |
| Total Expenses | \$ 295,607.45 | \$ 358,341.80 | \$ | 62,734.35 |
| Net Operating Income | \$ 74,558.33 | -\$ 8.50 | -\$ | 74,566.83 |
| Net Income | \$ 74,558.33 | -\$ 8.50 | -\$ | 74,566.83 |

Wednesday, May 13, 2026 02:40:28 PM GMT-7 - Accrual Basis

Harrison Memorial Library

Budget vs. Actuals: FY2025-2026 - FY26 P&L

July 2025 - April 2026

| | Total | | | |
|--|----------------------|----------------------|----------------------|------------|
| | Actual | Budget | Remaining | |
| Income | | | | |
| 20000 Revenue | | | | 0.00 |
| 21000 CARMEL PUBLIC LIBRARY FOUNDATION (CPLF) | | | | 0.00 |
| 21100 CPLF - Operating Expenses | 274,500.00 | 305,000.00 | | 30,500.00 |
| Total 21000 CARMEL PUBLIC LIBRARY FOUNDATION (CPLF) | \$ 274,500.00 | \$ 305,000.00 | \$ 30,500.00 | |
| 22000 DONATIONS | | | | 0.00 |
| 22300 HML Donations - Unrestricted | 235.00 | | | -235.00 |
| Total 22000 DONATIONS | \$ 235.00 | \$ 0.00 | -\$ 235.00 | |
| 23000 INTEREST INCOME | | | | 0.00 |
| 23100 Interest - Bradney | 5,731.18 | 0.00 | | -5,731.18 |
| 23200 Interest - Other | 51,595.04 | 20,833.30 | | -30,761.74 |
| Total 23000 INTEREST INCOME | \$ 57,326.22 | \$ 20,833.30 | -\$ 36,492.92 | |
| 24000 Friends of HML | 35,000.00 | 29,166.70 | | -5,833.30 |
| 25000 Library Operations | 3,104.56 | 3,333.30 | | 228.74 |
| 28000 Uncategorized Revenue | | 0.00 | | 0.00 |
| Total 20000 Revenue | \$ 370,165.78 | \$ 358,333.30 | -\$ 11,832.48 | |
| Total Income | \$ 370,165.78 | \$ 358,333.30 | -\$ 11,832.48 | |
| Cost of Goods Sold | | | | |
| Cost of Goods Sold | 0.00 | | | 0.00 |
| Total Cost of Goods Sold | \$ 0.00 | \$ 0.00 | \$ 0.00 | |
| Gross Profit | \$ 370,165.78 | \$ 358,333.30 | -\$ 11,832.48 | |
| Total Expenses | 295,607.45 | \$ 358,341.80 | \$ 62,734.36 | |
| Net Operating Income | \$ 74,558.33 | -\$ 8.50 | -\$ 74,566.83 | |
| Net Income | \$ 74,558.33 | -\$ 8.50 | -\$ 74,566.83 | |

Harrison Memorial Library

Check Detail

April 2026

| DATE | TRANSACTION TYPE | NUM | NAME | MEMO/DESCRIPTION | CLR | AMOUNT |
|----------------------------|-------------------------|------|-------------------------------|------------------|-----|----------|
| 10000 Wells Fargo Checking | | | | | | |
| 04/01/2026 | Check | | | | R | 0.00 |
| | | | | CHECK 7356 | | 0.00 |
| 04/06/2026 | Bill Payment (Check) | 7507 | Amazon Capital Services, Inc. | | R | - |
| | | | | | | 1,302.69 |
| | | | | | | - |
| | | | | | | 1,302.69 |
| 04/06/2026 | Bill Payment (Check) | 7508 | INGRAM LIBRARY SERVICES | | R | -823.60 |
| | | | | | | -823.60 |
| 04/06/2026 | Bill Payment (Check) | 7509 | Jessica Ansberry | | R | -400.00 |
| | | | | | | -400.00 |
| 04/06/2026 | Bill Payment (Check) | 7510 | KANOPY | | R | - |
| | | | | | | 1,979.00 |
| | | | | | | - |
| | | | | | | 1,979.00 |
| 04/06/2026 | Bill Payment (Check) | 7511 | OVERDRIVE | | R | -400.69 |
| | | | | | | -400.69 |
| 04/06/2026 | Bill Payment (Check) | 7512 | Megan Cassamas | | R | -150.00 |
| | | | | | | -150.00 |
| 04/09/2026 | Bill Payment (Check) | 7513 | Amazon Capital Services, Inc. | | R | -413.82 |
| | | | | | | -413.82 |
| 04/09/2026 | Bill Payment (Check) | 7514 | GOLDEN GATE BOOKKEEPING | | R | -375.00 |
| | | | | | | -375.00 |
| 04/09/2026 | Bill Payment (Check) | 7515 | INGRAM LIBRARY SERVICES | | R | - |
| | | | | | | 2,423.71 |
| | | | | | | - |
| | | | | | | 2,423.71 |
| 04/09/2026 | Bill Payment (Check) | 7516 | Jeffrey M Mack | | R | -259.85 |

Harrison Memorial Library

Check Detail

April 2026

| DATE | TRANSACTION TYPE | NUM | NAME | MEMO/DESCRIPTION | CLR | AMOUNT |
|------------|-------------------------|------|---|------------------|-----|----------|
| | | | | | | -259.85 |
| 04/09/2026 | Bill Payment (Check) | 7517 | KATHLEEN O'CONNELL | | R | -620.99 |
| | | | | | | -620.99 |
| 04/09/2026 | Bill Payment (Check) | 7518 | CALIFORNIA LIBRARY ASSOCIATION | | R | -410.00 |
| | | | | | | -410.00 |
| 04/09/2026 | Bill Payment (Check) | 7519 | Midwest Tape | | R | -128.53 |
| | | | | | | -128.53 |
| 04/09/2026 | Bill Payment (Check) | 7520 | AMERICAN LIBRARY ASSOCIATION - MEMBERSHIP SERVICES | | R | -490.00 |
| | | | | | | -490.00 |
| 04/09/2026 | Bill Payment (Check) | 7521 | LEA ANN MCDONALD | | R | -23.36 |
| | | | | | | -23.36 |
| 04/09/2026 | Bill Payment (Check) | 7522 | OVERDRIVE | | R | - |
| | | | | | | 1,796.29 |
| | | | | | | - |
| | | | | | | 1,796.29 |
| 04/09/2026 | Bill Payment (Check) | 7523 | PEAK ENTERPRISES | | R | -327.60 |
| | | | | | | -327.60 |
| 04/09/2026 | Bill Payment (Check) | 7524 | KAL-WEST | | R | -200.00 |
| | | | | | | -200.00 |
| 04/09/2026 | Bill Payment (Check) | 7525 | BRODART | | R | -498.03 |
| | | | | | | -498.03 |
| 04/16/2026 | Bill Payment (Check) | 7526 | Amazon Capital Services, Inc. | | R | -741.36 |
| | | | | | | -741.36 |
| 04/16/2026 | Bill Payment (Check) | 7527 | INGRAM LIBRARY SERVICES | | R | - |
| | | | | | | 2,593.33 |

Harrison Memorial Library

Check Detail

April 2026

| DATE | TRANSACTION TYPE | NUM | NAME | MEMO/DESCRIPTION | CLR | AMOUNT |
|------------|-------------------------|------|-------------------------------|------------------|-----|----------|
| | | | | | | - |
| | | | | | | 2,593.33 |
| 04/16/2026 | Bill Payment (Check) | 7528 | DEMCO | | R | -670.23 |
| | | | | | | -670.23 |
| 04/16/2026 | Bill Payment (Check) | 7529 | MaryLee Sunseri | | C | -150.00 |
| | | | | | | -150.00 |
| 04/16/2026 | Bill Payment (Check) | 7530 | OVERDRIVE | | R | -670.27 |
| | | | | | | -670.27 |
| 04/16/2026 | Bill Payment (Check) | 7531 | City of Carmel-by-the-Sea | | R | - |
| | | | | | | 5,000.00 |
| | | | | | | - |
| | | | | | | 5,000.00 |
| 04/16/2026 | Bill Payment (Check) | 7532 | PACIFIC GROVE SELF STORAGE | | R | -407.00 |
| | | | | | | -407.00 |
| 04/16/2026 | Bill Payment (Check) | 7533 | OFFICE DEPOT | | R | -544.96 |
| | | | | | | -544.96 |
| 04/16/2026 | Bill Payment (Check) | 7534 | Megan Cassamas | | R | -100.00 |
| | | | | | | -100.00 |
| 04/16/2026 | Bill Payment (Check) | 7535 | Midwest Tape | | R | -380.26 |
| | | | | | | -380.26 |
| 04/16/2026 | Bill Payment (Check) | 7536 | Anastasia Eichorn | | R | -150.00 |
| | | | | | | -150.00 |
| 04/16/2026 | Bill Payment (Check) | 7537 | Carly Riley | | | -100.00 |
| | | | | | | -100.00 |
| 04/23/2026 | Bill Payment | 7538 | Amazon Capital Services, Inc. | | R | -570.58 |

Harrison Memorial Library

Check Detail

April 2026

| DATE | TRANSACTION TYPE | NUM | NAME | MEMO/DESCRIPTION | CLR | AMOUNT |
|------------|-------------------------|------|-------------------------|-------------------------|-----|--------------------------------|
| | (Check) | | | | | -570.58 |
| 04/23/2026 | Bill Payment (Check) | 7539 | INGRAM LIBRARY SERVICES | | R | - 2,853.01 - 2,853.01 |
| 04/23/2026 | Bill Payment (Check) | 7540 | WELLS FARGO 2675 | | R | - 2,944.41 - 2,944.41 |
| 04/23/2026 | Bill Payment (Check) | 7541 | MaryLee Sunseri | | C | -150.00 -150.00 |
| 04/23/2026 | Bill Payment (Check) | 7542 | OVERDRIVE | | R | -630.95 -630.95 |
| 04/23/2026 | Bill Payment (Check) | 7543 | Megan Cassamas | | R | -100.00 -100.00 |
| 04/23/2026 | Bill Payment (Check) | 7544 | Carly Riley | | | -100.00 -100.00 |
| 04/23/2026 | Bill Payment (Check) | 7545 | INGRAM LIBRARY SERVICES | | R | -331.83 -331.83 |
| 04/23/2026 | Bill Payment (Check) | 7546 | SUSAN BRADLEY | | R | -450.00 -450.00 |
| 04/23/2026 | Bill Payment (Check) | 7547 | Midwest Tape | | C | -181.77 -181.77 |
| 04/30/2026 | Expense | | STATE OF CALIFORNIA | | R | -0.39 |
| | | | | FEDERAL TAX WITHHELD | | 0.39 |

Harrison Memorial Library

Check Detail

April 2026

| DATE | TRANSACTION TYPE | NUM | NAME | MEMO/DESCRIPTION | CLR | AMOUNT |
|------|---------------------|-----|------|------------------|-----|--------|
|------|---------------------|-----|------|------------------|-----|--------|



CITY OF CARMEL-BY-THE-SEA
Harrison Memorial Library Board of Trustees
Staff Report

May 27, 2026
ORDERS OF BUSINESS

TO: Harrison Memorial Library Board of Trustees

SUBMITTED BY: Heather Cousin, Library Director

SUBJECT: Receive a progress report on the Harrison Memorial Library Restoration Project

RECOMMENDATION:

BACKGROUND / SUMMARY:

FISCAL IMPACT:

ATTACHMENTS:

None



CITY OF CARMEL-BY-THE-SEA
Harrison Memorial Library Board of Trustees
Staff Report

May 27, 2026
ORDERS OF BUSINESS

TO: Harrison Memorial Library Board of Trustees

**SUBMITTED
BY:**

SUBJECT: Receive a report from the Carmel Public Library Foundation on recent activities

RECOMMENDATION:

BACKGROUND / SUMMARY:

FISCAL IMPACT:

ATTACHMENTS:

None



CITY OF CARMEL-BY-THE-SEA
Harrison Memorial Library Board of Trustees
Staff Report

May 27, 2026
ORDERS OF BUSINESS

TO: Harrison Memorial Library Board of Trustees

SUBMITTED BY: Heather Cousin, Library Director

SUBJECT: Approve FY 2026-2027 Budget

RECOMMENDATION:

Approve FY 2026-2027 Budget

BACKGROUND / SUMMARY:

FISCAL IMPACT:

ATTACHMENTS:

1. FY 2026-2027 Proposed Budget

**Harrison Memorial Library
Proposed FY 2026-2027 Budget**

| | Budget FY 25-26 | Actual FY 25-26 | Proposed FY 26-27 |
|---|-----------------|-----------------|-------------------|
| Income | | | |
| 20000 Revenue | | | 0.00 |
| 21000 CARMEL PUBLIC LIBRARY FOUNDATION (CPLF) | | | 0.00 |
| 21100 CPLF - Operating Expenses | 366,000.00 | 274,500.00 | 512,480.00 |
| Total 21000 CARMEL PUBLIC LIBRARY FOUNDATION (CPLF) | \$ 366,000.00 | \$ 274,500.00 | \$ 512,480.00 |
| 22000 DONATIONS | | | 0.00 |
| 22300 HML Donations - Unrestricted | | 235.00 | 250.00 |
| Total 22000 DONATIONS | \$ 0.00 | \$ 235.00 | \$ 250.00 |
| 23000 INTEREST INCOME | | | 0.00 |
| 23100 Interest - Bradney | 0.00 | 5,731.18 | 4,350.00 |
| 23200 Interest - Other | 25,000.00 | 51,595.04 | 25,000.00 |
| Total 23000 INTEREST INCOME | \$ 25,000.00 | \$ 57,326.22 | \$ 29,350.00 |
| 24000 Friends of HML | 35,000.00 | 35,000.00 | 30,000.00 |
| 25000 Library Operations | 4,000.00 | 3,104.56 | 4,000.00 |
| 28000 Uncategorized Revenue | 0.00 | | 0.00 |
| Total 20000 Revenue | \$ 430,000.00 | \$ 370,165.78 | \$ 576,080.00 |
| Total Income | \$ 430,000.00 | \$ 370,165.78 | \$ 576,080.00 |
| Gross Profit | \$ 430,000.00 | \$ 370,165.78 | \$ 576,080.00 |
| Expenses | | | |
| 30000 ADMINISTRATION | | | 0.00 |
| 31000 Finance | | | 0.00 |
| 31100 Bookkeeping | 4,875.00 | 3,750.00 | 4,875.00 |
| 31200 Audit Services | 5,250.00 | 5,000.00 | 5,250.00 |
| 31600 Bank Charges/Returned Checks | 100.00 | 78.43 | 200.00 |
| Total 31000 Finance | \$ 10,225.00 | \$ 8,828.43 | \$ 10,325.00 |
| 32000 Library Promotions | | | 0.00 |
| 32200 Canva, Constant Contact | 2,000.00 | 2,120.00 | 2,000.00 |
| 32300 Print Advertising | 3,000.00 | 538.00 | 3,500.00 |
| 32400 Printing / Copy Services | 2,500.00 | 1,909.64 | 3,500.00 |
| Total 32000 Library Promotions | \$ 7,500.00 | \$ 4,567.64 | \$ 9,000.00 |
| 33000 Supplies | | | 0.00 |
| 33100 Library Cards | 1,500.00 | 664.91 | 2,500.00 |
| 33200 Postage | 300.00 | 267.18 | 500.00 |
| 33300 Office Supplies - General | 4,313.00 | 4,029.37 | 5,000.00 |
| 33400 Misc Supplies | 1,500.00 | 1,544.51 | 3,000.00 |
| 33500 Emergency Supplies | 500.00 | 292.64 | 1,500.00 |
| 33600 Alhambra (now Culligan) | 188.00 | 187.19 | 2,000.00 |
| Total 33000 Supplies | \$ 8,301.00 | \$ 6,985.80 | \$ 14,500.00 |
| 34000 Organizational Development | | | 0.00 |
| 34100 Staff Training/Conferences | 3,961.00 | 689.91 | 4,500.00 |
| 34200 Mileage | 200.00 | 84.49 | 500.00 |
| 34300 Memberships | 1,500.00 | 1,422.00 | 1,800.00 |
| 34400 MOBAC/PLP Membership | 12,801.00 | 8,641.00 | 18,859.00 |
| 34500 Volunteer / Donor Acknowledgement | 500.00 | 75.00 | 350.00 |
| 34600 Meeting Hosting | 500.00 | 63.73 | 500.00 |
| Total 34000 Organizational Development | \$ 19,462.00 | \$ 10,976.13 | \$ 26,509.00 |
| 35000 Temporary Library | | | |

| | | | | |
|---|----|-----------|-----------|------------|
| 35100 Furniture | | | | 10,000.00 |
| 35200 Equipment | | | | 11,000.00 |
| 35300 Maintenance Contracts | | | | 3,600.00 |
| 35400 Storage | | | | 15,000.00 |
| 35500 Miscellaneous | | | | 95,400.00 |
| Total 35000 Temporary Library | | | | 135,000.00 |
| Total 30000 ADMINISTRATION | \$ | 45,488.00 | \$ | 31,358.00 |
| 40000 EQUIPMENT | | | | 0.00 |
| 41000 Furniture | | 14,000.00 | 4,890.00 | 12,000.00 |
| 45000 Staff Computers | | 2,000.00 | 327.70 | 2,000.00 |
| 46000 Equipment | | 0.00 | 696.23 | 5,000.00 |
| 47000 Maintenance Contracts (self-check machines, copier) | | 12,850.00 | 4,882.91 | 12,000.00 |
| Subscriptions | | | | 275.00 |
| Total 40000 EQUIPMENT | \$ | 28,850.00 | \$ | 10,796.84 |
| 50000 IT | | | | 0.00 |
| 53000 Security (Lastpass) | | 650.00 | | 0.00 |
| 54000 Software (Adobe, Office, etc.) | | 2,300.00 | 1,491.00 | 2,500.00 |
| 55000 Internet/Telephone | | 8,500.00 | 1,878.03 | 8,500.00 |
| Total 50000 IT | \$ | 11,450.00 | \$ | 3,369.03 |
| 60000 HARD COPY MATERIAL | | | | 0.00 |
| 61000 ADULT COLLECTION | | | | 0.00 |
| 61100 Audio | | 4,500.00 | 2,060.58 | 1,500.00 |
| 61200 DVD | | 3,500.00 | 2,585.67 | 2,500.00 |
| 61300 Fiction | | 14,000.00 | 10,667.04 | 8,000.00 |
| 61400 Non-fiction | | 10,000.00 | 8,004.93 | 6,000.00 |
| 61500 Large Print | | 4,500.00 | 3,198.09 | 4,500.00 |
| 61600 Graphic Novels | | 1,000.00 | 1,239.17 | 1,500.00 |
| 61700 Newspapers | | 4,000.00 | 4,058.90 | 4,000.00 |
| 61800 Book Club | | 750.00 | 707.36 | 1,000.00 |
| Total 61000 ADULT COLLECTION | \$ | 42,250.00 | \$ | 32,521.74 |
| 62000 TEEN COLLECTION | | | 30.18 | 0.00 |
| 62100 Fiction | | 3,000.00 | 2,574.07 | 2,500.00 |
| 62200 Non-fiction | | 1,000.00 | 689.07 | 850.00 |
| 62300 Graphic Novels | | 3,000.00 | 3,363.06 | 3,300.00 |
| Total 62000 TEEN COLLECTION | \$ | 7,000.00 | \$ | 6,656.38 |
| 63000 KID'S COLLECTION | | | | 0.00 |
| 63100 Wonderbooks | | 1,500.00 | 1,426.36 | 1,500.00 |
| 63200 DVD | | 2,000.00 | 1,595.24 | 1,200.00 |
| 63300 Fiction | | 14,000.00 | 9,675.70 | 12,000.00 |
| 63400 Non-fiction | | 11,000.00 | 6,551.63 | 10,000.00 |
| 63500 Graphic Novels | | 4,000.00 | 3,258.35 | 3,500.00 |
| 63600 Magazines | | 0.00 | | 0.00 |
| Total 63000 KID'S COLLECTION | \$ | 32,500.00 | \$ | 22,507.28 |
| 64000 REFERENCE | | | | 0.00 |
| 64100 Reference | | 0.00 | | 0.00 |
| 64200 Continuations - General | | 2,000.00 | 857.70 | 1,200.00 |
| 64300 Continuations - Travel | | 3,000.00 | 1,114.48 | 1,500.00 |
| 64400 Continuations - Professional | | 100.00 | 74.99 | 200.00 |
| Total 64000 REFERENCE | \$ | 5,100.00 | \$ | 2,047.17 |
| 65000 PURCHASE SUGGESTIONS/ZIP BOOKS | | | | 0.00 |

| | | | | | | |
|---|-----------|-------------------|-----------|------------------|-----------|-------------------|
| 65100 Purchase Suggestions/Zip Books | | 21,000.00 | | 16,410.35 | | 17,854.00 |
| Total 65000 PURCHASE SUGGESTIONS/ZIP BOOKS | \$ | 21,000.00 | \$ | 16,410.35 | \$ | 17,854.00 |
| Total 60000 HARD COPY MATERIAL | \$ | 107,850.00 | \$ | 80,142.92 | \$ | 84,604.00 |
| 66000 TECHNICAL SERVICES | | | | | | 0.00 |
| 66100 OCLC Cataloging | | 12,000.00 | | 9,544.48 | | 10,000.00 |
| 66200 Materials Processing | | 22,500.00 | | 22,799.31 | | 18,500.00 |
| 66300 Replacements | | 6,000.00 | | 3,301.01 | | 3,500.00 |
| 66400 Amazon Prime Membership | | 160.00 | | | | 200.00 |
| 66500 Book Delivery | | 3,000.00 | | 2,000.00 | | 4,000.00 |
| 66600 Magazines (EBSCO) | | 3,850.00 | | 3,885.56 | | 4,000.00 |
| Total 66000 TECHNICAL SERVICES | \$ | 47,510.00 | \$ | 41,530.36 | \$ | 40,200.00 |
| 70000 DATABASES | | | | | | 0.00 |
| 71200 Ancestry | | 1,600.00 | | 277.10 | | 1,663.00 |
| 71300 AtoZ | | 1,350.00 | | 489.00 | | 500.00 |
| 71400 Book Browse | | 255.00 | | 252.00 | | 265.00 |
| 71500 EBSCO Databases (Califa) | | 5,000.00 | | 4,949.15 | | 5,235.00 |
| 71800 Gale Virtual Red Hosting Fees | | 50.00 | | 50.00 | | 0.00 |
| 71900 Mango Languages | | 0.00 | | | | 0.00 |
| 71910 Newsbank | | 3,232.00 | | 3,218.00 | | 3,315.00 |
| 71920 FIMo (Sanborn replacement) | | 350.00 | | 350.00 | | 350.00 |
| 71930 Beanstack | | 0.00 | | | | 0.00 |
| 71940 Value Line | | 1,820.00 | | 1,870.00 | | 1,900.00 |
| Tumblebooks | | | | | | 999.00 |
| LOTE4Kids | | | | | | 765.00 |
| Total 70000 DATABASES | \$ | 13,657.00 | \$ | 11,455.25 | \$ | 14,992.00 |
| 72000 eMaterial | | | | | | 0.00 |
| 72100 Overdrive (subscription) | | 4,600.00 | | 4,607.64 | | 5,000.00 |
| 72200 EBooks | | 53,000.00 | | 44,403.90 | | 63,000.00 |
| 72300 Kanopy | | 28,000.00 | | 20,180.00 | | 35,000.00 |
| 72600 NY Times Online | | 2,500.00 | | 1,918.00 | | 2,000.00 |
| Wall Street Journal Online | | | | | | 600.00 |
| Barrons.com | | | | | | 300.00 |
| Total 72000 eMaterial | \$ | 88,100.00 | \$ | 71,109.54 | \$ | 105,900.00 |
| 80000 PROGRAMS | | | | | | 0.00 |
| 81000 ADULT PROGRAMS | | 0.00 | | | | 0.00 |
| 81100 Programs (performers) | | 12,500.00 | | 11,969.00 | | 12,500.00 |
| 81200 Supplies | | 6,000.00 | | 5,186.26 | | 6,000.00 |
| 81300 Summer Reading | | 4,500.00 | | 588.26 | | 4,500.00 |
| Total 81000 ADULT PROGRAMS | \$ | 23,000.00 | \$ | 17,743.52 | \$ | 23,000.00 |
| 82000 TEEN PROGRAMS | | | | | | 0.00 |
| 82100 Programs (performers) | | 3,500.00 | | 3,785.99 | | 4,000.00 |
| 82200 Supplies | | 5,545.00 | | 3,779.81 | | 6,000.00 |
| 82300 Summer Reading | | 2,250.00 | | 876.50 | | 3,000.00 |
| Total 82000 TEEN PROGRAMS | \$ | 11,295.00 | \$ | 8,442.30 | \$ | 13,000.00 |
| 83000 KIDS PROGRAMS | | | | | | 0.00 |
| 83100 Programs (performers) | | 10,800.00 | | 9,415.52 | | 11,500.00 |
| 83200 Supplies | | 6,000.00 | | 5,413.35 | | 6,000.00 |
| 83300 Author Visit | | 9,500.00 | | 9,215.21 | | 10,000.00 |
| 83400 Summer Reading | | 10,000.00 | | 3,924.29 | | 10,500.00 |
| Total 83000 KIDS PROGRAMS | \$ | 36,300.00 | \$ | 27,968.37 | \$ | 38,000.00 |

| | | | | |
|---|-----------|-------------------|----------------------|----------------------|
| 85000 LOCAL HISTORY PROGRAMS | | | | 0.00 |
| 85100 Local History Supplies | | 750.00 | 196.48 | 800.00 |
| 85200 Oral History Program | | 8,500.00 | 600.00 | 8,500.00 |
| 85400 Archival Storage Off-site | | 4,500.00 | 4,477.00 | 5,500.00 |
| 85500 Other | | 2,750.00 | 1,586.00 | 4,250.00 |
| Total 85000 LOCAL HISTORY PROGRAMS | \$ | 16,500.00 | \$ 6,859.48 | \$ 19,050.00 |
| 86000 SUMMER READING PROGRAM | | | | 0.00 |
| 86200 Other | | 0.00 | | 0.00 |
| Total 86000 SUMMER READING PROGRAM | \$ | 0.00 | \$ 0.00 | \$ 0.00 |
| Total 80000 PROGRAMS | \$ | 87,095.00 | \$ 61,013.67 | \$ 93,050.00 |
| Total Expenses | \$ | 430,000.00 | \$ 310,775.61 | \$ 576,080.00 |